

Workforce Indicators Report

Key Findings

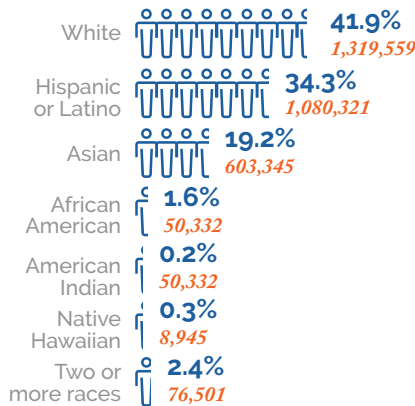
What will you learn from this report?

The 2015-2016 Orange County Workforce Indicators Report covers multiple facets of the Orange County economy – demographics, industry clusters, education and training, workforce housing – to provide stakeholders with the information they need to make informed decisions about the county's present and future economic climate.

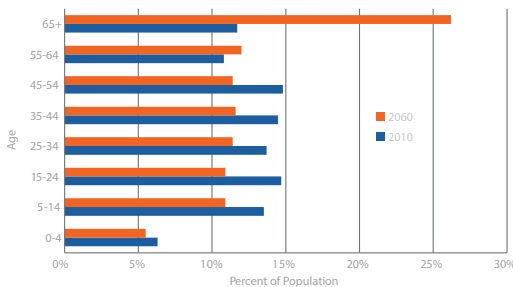
OC Demographics

“Orange County’s demographic composition shows a more diverse, rapidly aging population compared to state and national averages.”

Orange County doesn't have a majority ethnicity.



And its population is aging rapidly.



Millennials are an important group to the economy.

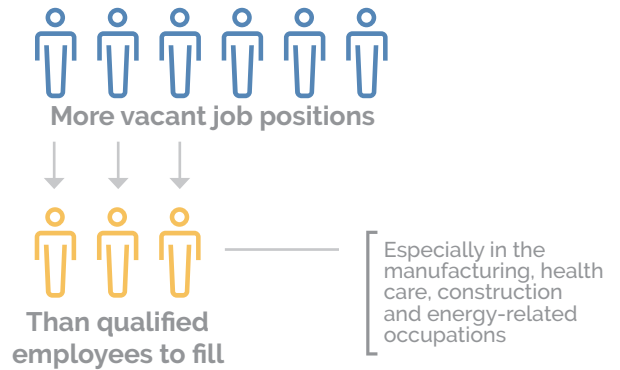


Millennials, ages 18 to 34, make up **21%** of OC's population

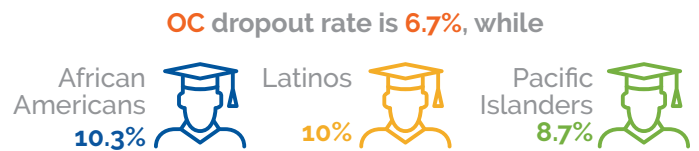
Education Trends

“Even with Millennial and youth educational attainment on the rise, Orange County still faces a serious, widening skills gap issue, especially as the region’s unemployment rate is projected to decline.”

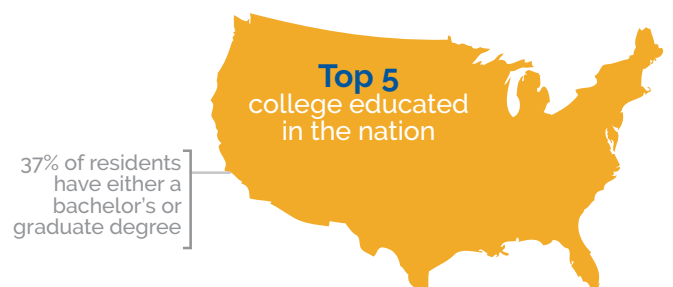
STEAM education is critical in closing the “skills gap”.



This is especially troubling among minority students.



However, OC is highly educated overall.



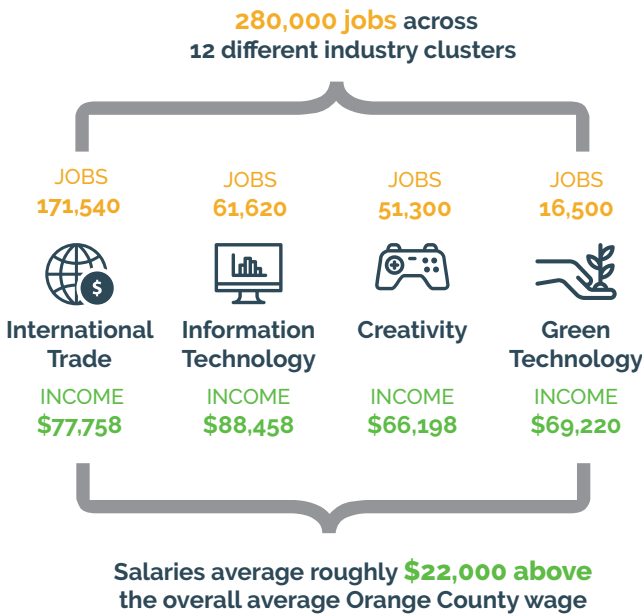
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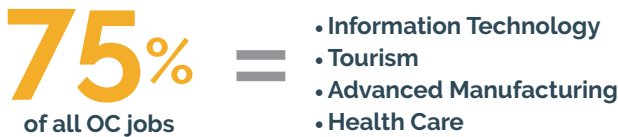
Workforce and Industry Trends

“ International Trade, Information Technology, Creativity and Green Technology are multi-industry intersection points that drive employment growth and increase the diversity, adaptability, and resilience of Orange County’s workforce. ”

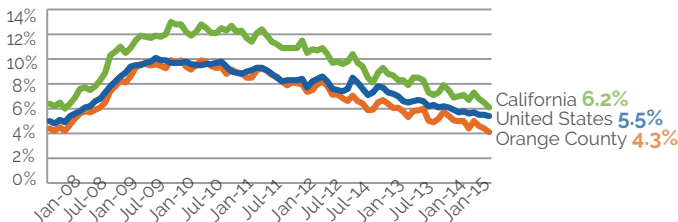
These industry drivers are major jobs creators.



And create jobs across all other traditional industries.



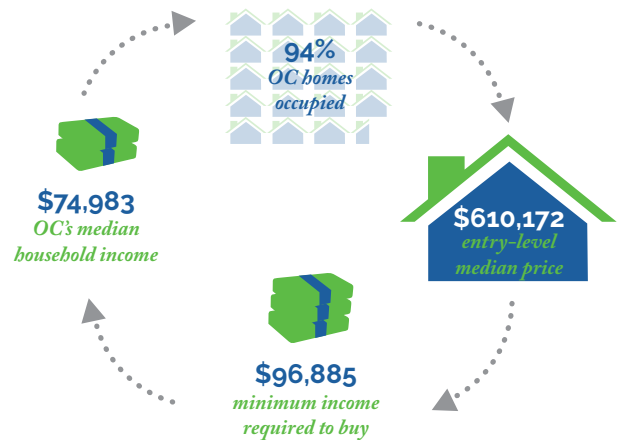
OC is leading the state and nation in jobs creation.



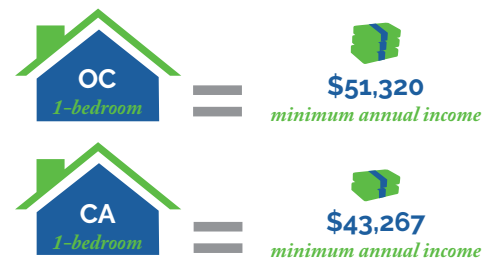
Workforce Housing Trends

“ Behind only San Francisco and Santa Clara counties, OC is the third most expensive place to live in CA and remains one of the most expensive places in the nation to buy a home. ”

Less than 22% of residents can afford to buy a home.



Renting is similarly unaffordable.



This has a heavy impact on Millennials.

